



# Chicago Title

# WIRE FRAUD

**Protect you and your client!**



## TAKE WIRE FRAUD SERIOUSLY

Each day millions of dollars are being rerouted to accounts via false wire instructions. Consumers and businesses are suffering enormous losses due to cyber thieves from all over the world. Often there is no recovery or reimbursement for following false wire instructions due to hacked emails or compromised personal information.

You and your client need to be vigilant in protecting the large sums of money that transfer with a home closing transaction. Responsible measures begin with each of us educating our client as to **WHY Chicago Title chooses to add secure protocols** to protect us all.

### WIRING FUNDS To CLOSING

Inform the client **not to accept** alternate wiring instructions without personally calling the Chicago Title officer at a direct phone number for confirmation.

Our company instructions are not subject to change without Chicago Title providing a clear direction for such an event. **Do not accept changes without a verbal verification.** A phone call can save you from fraud.

**No third party** instructions will be accepted regarding disbursements.

### WIRING FUNDS FROM CLOSING

The **client is responsible for accurate wire instructions and account numbers** for money being wired from closing. It is imperative the client confirm the accuracy of the account information if money is being wired to a bank account, another title company or any other location. Chicago Title will verify the information prior to wiring funds for instructions provided in any manner other than hand delivery at closing.